

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)  
**August 2009 Treasurer's Report**

August 12, 2009

To: Board of Trustees and Presbytery Council

From: PTCA Treasurer

**July 31, 2008 Financial Reports**

**Unified Fund – 01 (Operating and Mission)**

Per Capita was well behind budget for the month. The year-to-date Per Capita is less than budget (\$444,913) and approximately 10% behind last year at this time.

General Mission receipts were a little better this month. The year so far (\$130,826) is still behind budget and about 15% behind last year.

Expenses are below budget, but not significantly. There was a significant deficit (<\$20,284>) for the month, but the year-to-date is still a surplus (\$96,790). Net assets for the Unified Fund is a surplus of \$235,708.

**Budget Process**

The Budget Task Force recommended no change in Per Capita for next year, which was approved by the Presbytery Council and the Presbytery. The task force will be recommending a budget for 2010 to the council at its next meeting.

**Comments**

This is our third year in the new financial review cycle that will consist of a balance sheet audit this year. Scheduling for the review and collection of account status information has begun.

Respectfully Submitted,  
*James. M. Payne*  
Treasurer