

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)  
**October 2009 Treasurer's Report**

October 19, 2009

To: Board of Trustees and Presbytery Council

From: PTCA Treasurer

**September 30, 2008 Financial Reports**

**Unified Fund – 01 (Operating and Mission)**

Per Capita had a major surge this month. The year-to-date Per Capita (\$550,672) is less than budget, but only by a few thousand dollars and approximately 2% behind last year at this time.

General Mission receipts were better than budget for the month. The year so far (\$174,643) is about 11% budget and about 10% behind last year, which is a definite improvement.

Expenses are below budget, especially in staff expenses; however, contracted expenses are well over budget. There was a significant surplus (\$18,868) for the month, making up somewhat for recent deficits. For the year, there is a healthy surplus of \$113,371. Available net assets for the Unified Fund remain healthy at surplus of \$273,971.

**Budget Process**

The budget was approved by the Presbytery Council and the Presbytery as recommended by the Budget Task Force.

**Comments**

This is our third year in the new financial review cycle consisting of a balance sheet audit this year. The audit team will be attending this meeting to explain and answer questions about this year's audit. I will have a couple of recommendations about process as a result of this report.

I recommend that we use the same process for the next three years. We should request quotes for this purpose as soon as possible.

Respectfully Submitted,  
*James. M. Payne*  
Treasurer