

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)  
**January 2010 Treasurer's Report**

February 20, 2010

To: Board of Trustees and Presbytery Council

From: PTCA Treasurer

**December 31, 2009 Financial Reports**

**Unified Fund – 01 (Operating and Mission)**

Per Capita receipts were weak again this month. The yearend Per Capita (\$643,237) was less than budget by approximately 13%, but slightly ahead of last year.

General Mission receipts were strong for the month, ending the year at (\$251,481), only 8% behind the budget, but 19% behind last year.

Expenses at yearend were below budget by 15%, especially in staff expenses. There would have been a good size surplus for the year, but there was a large payment of past year Per Capita that resulted in a very large surplus at yearend of \$119,368. Available net assets for the Unified Fund are now a surplus of \$287,011. The Board of Trustees will be considering the best way use these funds to pay off existing debt or increase investments.

**Comments**

Quotes for the 2009 financial review have been solicited.

Respectfully Submitted,  
*James. M. Payne*  
Treasurer