

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)
May 2010 Treasurer's Report

May 27, 2010

To: Board of Trustees and Presbytery Council

From: PTCA Treasurer

April 30, 2010 Financial Reports

Unified Fund – 01 (Operating and Mission)

Per Capita receipts were in catch up mode again this month, leaving us in a stronger position for the year. The year to date Per Capita receipts are \$249,833, which is slightly ahead of budget, but still 14% behind last year.

General Mission receipts were also reasonable for the month. Year to date receipts are \$68,342, which is 18% behind the budget and 6% behind last year.

Expenses continue to be in control with most of the committees under spending. We currently have a surplus for the year of \$35,138.

Comments

The 2009 financial reviews for the next three years have been awarded to Kern DeWenter Viere, Ltd. The 2009 review will begin soon.

The Board of Trustees has reviewed the Presbytery's investments and requested some balancing changes in the distribution.

Respectfully Submitted,
James. M. Payne
Treasurer