

PRESBYTERY OF THE TWIN CITIES AREA
September 2010 Treasurer's Report

September 20, 2010

To: Presbytery Council and Board of Trustees

From: Ed Martin, Treasurer

August 2010 Financial Report

PER CAPITA: We are two-thirds of the way through the year, and the August report represents the end of the summer when traditionally income is somewhat behind anticipated receipts. In the Per-Capita area there was an error because one congregation's listing was \$6,400 over their apportionment, a general mission donation mis-applied to Per-Capita, making the true figure of YTD \$457,073, representing a 61% pay-up. Several congregations have caught up or even fulfilled their full apportionment this past month, though some who in the past paid their full amount early in the year are spreading those payments over a longer period.

Several congregations have not paid anything on their apportionment. Some of those have refused to contribute as they have in the past, others are just not on the board yet, though hopefully they will come in by the end of the year. In consultation with Chaz I will be contacting selected ones to inquire as to their intent, hopefully by the Board of Trustees meeting in October.

GENERAL MISSION: General mission receipts are also behind. With the correction noted above receipts to date are \$145,885, or 58% of anticipated. This represents about \$2,600 less than a year ago.

EXPENSES: Expenses are lower than budget at this point, with a YTD of \$619,000 against an annual budget of \$1,031M, or 60%. Committees generally are holding down their spending, though again the summer is usually a slower time. The one exception is Presbytery Council which is at 123% of budget. (Being new to this office I do not have a history of the reason for this.) COLA is coming to the end of their responsibility with final bills being processed.

COMMENTS: Though we are currently under budget over all, we continue to fall behind even from the previous year. My hope is to try to do some stewardship work in the coming months to help congregations and stewardship committees interpret the work and mission of Christ through the church. I will be asking for help in this endeavour, and hope there will be support. Likewise I hope that if we can implement some of the new strategies and begin to build relationships within and among congregations we might reverse this downward trend.

Respectfully submitted,
Edwin Martin, Treasurer