

PRESBYTERY OF THE TWIN CITIES AREA
End of Year (December 2010) Treasurer's Report

January 24, 2010

To: Presbytery Council and Board of Trustees

From: Edwin Martin, Treasurer

December 2010 Financial Report

PER CAPITA: Though the Per Capita income increased over the previous months, and ended at a reasonable figure, it was still \$49K below the apportionment figure. Part of that was because two congregations had mis-reported their membership the previous year (per capita is based on the membership numbers reported in annual reports in April to the General Assembly, which are the data from the previous year; i.e. last year's apportionment is based on 2008 membership figures!). We received \$594K for the working of the ecclesiastical units of our church.

GENERAL MISSION: Receipts for the General Mission of the Presbytery likewise nearly met the pledged amount from congregation – \$248.4K against \$250K, or 99%. That is below receipts from the previous year, but very commendable. Thank you to all the churches who stretched to meet their responsibilities!

EXPENSES: As has been the case throughout the year, the Presbytery concluded the year in a positive position because expenses were less than those budgeted. The cost of ministry and mission this past year was \$932K against a budget of \$1.03M, or 90% of budget. A couple of committees over spent certain line items but the total of each committee's expenses were below their budget, resulting in the positive end. In one case there was an error in an automatic recurring payment to one of the mission projects that accidentally got paid on a monthly basis rather than a quarterly one. That problem has been corrected!

COMMENTS: As we conclude the year 2010 financial journey we are pleased that the end of the year was positive. I thank all the churches who did what they said. As the new year begins I, as your treasurer, would encourage you to give serious attention to encouraging those congregations who seem to be non-supportive of the work and ministry of the presbytery to be a part of the family. One of the points of the new strategy is to build relationship with congregations. That means encouraging their participation and being a part of what is decided to be part of our work. I hope we really work at that.

Again, I want to strongly encourage an intentional stewardship endeavour this year, not just to "get money" but to share the stories of what Christ's work is, inviting their participation. I firmly believe that stewardship is truly "Everything we do after we say 'I believe'"!

Respectfully submitted,
Edwin Martin, Treasurer