

PRESBYTERY OF THE TWIN CITIES AREA
November Treasurer's Report

December 9, 2011

TO: Presbytery Council and Trustees

FROM: Edwin Martin, Treasurer

November 2011 Financial Report

PER CAPITA: As we come to the end of this financial year per capita continues to be lower than budgeted, \$524.5k against a budget of \$630.8k, or 72%. This is also about \$30k below the receipts of a year ago at this time. Though some payments were received this month they are not sufficient to bring us to the level we anticipated.

GENERAL MISSION: Giving to mission, however, has increased this past month to \$201k, or 89% of the anticipated budget. This seems to follow a traditional pattern where churches make up their pledges at the end of the year, for which we are grateful. Hopefully the remaining gap will be closed by the end of the year.

EXPENSES: The various committees, work groups and administrative costs are below budget which brings us to 82% of budget. However, this is a \$6.4k deficit, in part because Presbytery adopted a deficit budget of \$6.4k a year ago.

COMMENT: Though we are "living within our means" in relation to the adopted budget there is a continuing concern that income is slipping further and further behind what is needed, and hoped for. Hopefully there will be an influx of receipts by the end of the year to support the work of Christ within our Presbytery and nationally through the larger body of Christ.

I hope that in the new year, where we have adopted a balanced budget, we will make every effort to develop more intentional stewardship activity.

Respectfully submitted,
Edwin Martin, Treasurer