

PRESBYTERY OF THE TWIN CITIES AREA
March Treasurer's Report

March 22, 2011

TO: Presbytery Council

FROM: Edwin Martin, Treasurer

February 2011 Financial Report

PER CAPITA: Two months into the new year receipts for Per Capita from congregations is running ahead of a year ago, 2010, by \$31.5K, or 17% of the annual budget. We have received \$128,900 to date which is a positive sign. It is, however, just on a par with the 2009 receipts to date.

GENERAL MISSION: The receipts to General Mission, however, are running behind a year ago, \$32.9K, or 14% of budget.

EXPENSES: One sixth of the way into the year expenses are \$17.9K or 16.7% of budget. Several committees have not begun, seemingly, to use much of their budgets: the mandated committees (BO) having expended 3.6% of budget; Workgroups only 20.8% of budget. In that last category Mission and Witness and Church Development are obviously the major actors. The major expenses over all are in personnel and office.

COMMENTS: The financial position seems to be fairly good so far. Comparing churches Per Capita giving is very interesting. A number of the smaller congregations have paid all, or most of their apportionments. A number of the larger congregations have not been heard from yet. I am pleased, however, that a couple of churches who have not participated in the past have made at least some payment!

As we go into Spring please do all you can to encourage pastors and churches with whom you are in contact through the strategy process to support the common, unified work of our church. We distributed a packet explaining the Per Capita system for all three governing bodies at the last Presbytery. If you or your church did not get one please contact the Presbytery office and we will get you one. Then please read and use it.

OLD BUSINESS: Last month I requested Council to appoint a budget task force to begin work on next year's budget. Has that been done, and if so who is on it?

Respectfully submitted,
Edwin Martin, Treasurer

Presbytery of the Twin Cities Area
Statement of Activities -- Summary
UNIFIED FUND - 01
For the Two Months Ending February 28, 2011

	Current Mo Actual	Year-to-Date Actual	Annual Budget	Annual Percent	Last YTD
REVENUE					
Per Capita Apportionment	\$ 117,080	\$ 128,943	\$ 730,875	17.64	97,400
Per Capita Appor-Prior Year	0	5,559	5,000	111.18	7,788
Synod - Operating Grant	3,333	6,667	40,000	16.67	6,667
General Mission Receipts	21,965	32,915	225,000	14.63	28,136
Designated Mission Receipts	0	0	0	0.00	200
Interest Income	0	0	0	0.00	6
Investment Income	0	0	10,000	0.00	0
Contributions from Individuals	34	104	0	0.00	21
Transfer from Fund 40	500	1,000	6,000	16.67	1,000
Total Revenue	<u>142,912</u>	<u>175,188</u>	<u>1,016,875</u>	17.23	<u>141,218</u>
EXPENSE					
Total COM	210	278	6,500	4.28	632
Total CPM	169	497	8,450	5.88	735
Total AIM	0	0	2,000	0.00	0
Total COR	0	0	1,200	0.00	11
Total CLP	0	0	3,000	0.00	0
NOM Committee	0	0	49	0.00	0
Total Mandated Requirements	<u>379</u>	<u>775</u>	<u>21,199</u>	3.66	<u>1,378</u>
Total M&W	7,729	35,184	112,475	31.28	33,625
Total CD Team	7,190	14,609	108,908	13.41	13,792
Total PJC	0	0	80	0.00	0
Total PER	204	225	14,800	1.52	145
Total Presbytery Council	954	1,581	11,500	13.75	1,296
BOT Committee	0	0	200	0.00	0
B&O Committee	0	0	79	0.00	0
Total Workgroup Expense	<u>16,077</u>	<u>51,599</u>	<u>248,042</u>	20.80	<u>48,858</u>
Total Staff Expense	24,490	51,688	350,522	14.75	47,046
Total Administrative Expenses	12,948	19,399	115,600	16.78	17,776
Total Per Capita Expense	23,743	47,487	287,953	16.49	45,730
TOTAL UNIFIED EXPENSE	<u>77,637</u>	<u>170,948</u>	<u>1,023,316</u>	16.71	<u>160,788</u>
SURPLUS/(DEFICIT)	<u>\$ 65,275</u>	<u>\$ 4,240</u>	<u>\$ (6,441)</u>		<u>(19,570)</u>