

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)
Board of Trustees (BOT)

Reported to the Presbytery of the Twin Cities Area at its July 11, 2006, stated meeting.
Correction for part C noted in September 12, 2006, report to Presbytery.

Policy Concerning Use of Proceeds from Sale of Real Property

The Board of Trustees reports the adoption of the following policy concerning use of proceeds from sales of real property:

All sales of real property must be approved as required by the Book of Order.

- A. Proceeds from the sale of property used for worship can be used only for purchase, construction, remodeling or maintenance of facilities used for worship.
- B. Proceeds from the sale of real property donated to a congregation and which the congregation does not retain for use by the congregation may be used as designated by the Session of the congregation.
- C. Proceeds from the sale of other real property can be used only for capital expenditures, which may include:
 - 1. Maintenance or improvements of other church property.
 - 2. New buildings or additions.
 - 3. City assessments.
 - 4. Purchase of other land.
- D. Proceeds from the sale of a manse may also be used for Pastor's housing allowance offset. The congregation's proposal must clearly state the limit of the contribution and a projection of how long such a contribution can be sustained.

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