

PRESBYTERY OF THE TWIN CITIES AREA

Board of Trustees Report

July 12, 2011

*CONSENT AGENDA (None)**REGULAR AGENDA (Item 1)***1. Authorize The Board Of Trustees To Approve Certain Property-Related Transactions**

To *recommend* that the Presbytery authorize the Board of Trustees to approve, effective from January 1, 2011, to December 31, 2011, the following: (a) requests to finance construction projects or real estate purchases up to \$200,000; (b) requests to refinance existing loans on property used for purposes of worship and other church property where no additional amount is borrowed; (c) sales and encumbrances of manses and other residential properties owned by churches; (d) easements for public projects under G-8.0501 of the *Book of Order*; and (e) leases of church property under G-8.0502 of the *Book of Order*, provided that each request shall be reviewed and found to be in order by the Board of Trustees, who will give a timely report to the Presbytery of all requests approved under this action.

*REPORTS (Items 2-5)***2. Kwanzaa Community Church: Approval of Sale of Stained Glass Windows from 2100 Emerson Avenue North Church Building**

To *report* that the Board of Trustees approved the request of Kwanzaa Community Church to sell the stained glass windows from its church building at 2100 Emerson Avenue North, Minneapolis, Minnesota, for an appraised price plus the cost of replacing the windows. Kwanzaa Community Church now worships in its church building at 3700 Bryant Avenue North, Minneapolis, Minnesota, and is using the 2100 Emerson Avenue North building for outreach ministries. Kwanzaa Community Church was able to contact most of the stained glass window donors about this sale; all who responded voiced approval of the sale.

3. Presbytery of the Twin Cities Area: Approval of New Insurance Carrier

To *report* that the Board of Trustees approved a new contract for insurance coverage with the Insurance Board that reduced the Presbytery's insurance costs from the previous annual rate of \$9,327 (with Church Mutual Insurance) to a new annual rate of \$4,129 and, as part of the new coverage, increased the Presbytery's umbrella coverage from \$2 million to \$30 million.

4. Presbytery of the Twin Cities Area: Appointment of Barbara Van Loenen As the BOT's Representative To the Presbytery's Budget Committee

To *report* that the Board of Trustees appointed Barbara Van Loenen Ruling Elder, First Presbyterian Church of Hudson, Wisconsin, and a member of the BOT, as the BOT's representative to the Presbytery's Budget Committee.

5. Chain of Lake New Church Development: Presentation about Church Site under Consideration for Purchase

To *report* that the Chain of Lakes New Church Development Property Task Force is focusing on a potential church site on County Highway 14/125h Avenue NE/Main Street about 1½ west of Lexington Avenue NE in Blaine, Minnesota, and made a presentation concerning the property to the Board of Trustees. Action by the Presbytery on whether to purchase this property may be needed at the Presbytery's September meeting. Additional materials about the property will be available at the July 12th meeting and a presentation concerning the property will occur before the meeting.

6. North Como Presbyterian Church: Approval of Loan Application for a Synod Loan of Up to \$200,000 for Repairs And Improvements

To *report* that the Board of Trustees approved a Loan Application from the North Como Presbyterian Church to borrow up to \$200,000 from the Synod of Lakes and Prairies to accomplish chimney and brickwork repairs, roof replacement, roof insulation and shingling, Sunday School classrooms renovation, and replacement of carpet and flooring, conditioned upon execution and submission of the required documents to the Synod and the Presbytery.