

TWIN CITIES AREA PRESBYTERY
Treasurer's Report through June 2011

As we reach the half way mark of this fiscal year for the Presbytery receipts are running slightly ahead of expenditures. Per Capita receipts through the end of June are \$374.5K, or 51% of budget. Though we are about \$24K less than last year at this time of the year, we are still at half of the budgeted figure.

I want to commend 13 of the churches of our Presbytery for having totally fulfilled their commitment, paying in full what they owe. Thank you for being faithful stewards! (*Note: Per Capita is technically payable in the first quarter of each year!*)

Expenses to date are lower than budget, \$476.7K against \$1,023.3M, or 45.6% of budget. Because of lower expenses against receipts this gives the Presbytery a positive balance at this point.

However, lest we become complacent with having a balanced budget at this point we need to realize that 28% of the congregations in our Presbytery have paid nothing of their Per Capita apportionment. (That figure is determined on the membership churches report the previous year.) While that percentage is a little better than what I reported at the May meeting of Presbytery there is much cause to be concerned about where this is going. Unfortunately there are some congregations who historically simply refuse to contribute to the administrative work of the Presbytery, Synod or General Assembly. We probably can assume there will be no support forthcoming from them. Therefore though we are at the half way mark now, that will probably put us in a deficit posture later this year.

I should also note that the budget adopted by the Presbytery last November was essentially flat except for a few little increases in some, but not all, of staff salaries.

Giving to General Mission causes, pledges congregations make each year, are running behind budget: \$94.2K against \$225K, or 41.9%. While this is somewhat concerning, General Mission historically is met at the end of the year when churches fulfill the pledges of their people.

Edwin Martin, Treasurer